## ABSTRACT OF THE DISCLOSURE

A modular storage system including at least two elongated vertical supports is disclosed. Each elongated vertical support comprises a bottom portion for engaging a floor, a top portion for engaging one of a ceiling and at least one wall, and a front portion, a rear portion and a middle portion interconnecting the front portion and the rear portion. The front portion and the rear portion cooperate to form a channel which extends the length of the elongated vertical support on at least one side of the middle portion. At least one adjustable bracket is slidably located within the channel on each elongated vertical support. Each adjustable bracket comprises an engaging assembly for selectively engaging the channel. The engaging assembly has an unlocked position whereby the adjustable bracket is movable within the channel and a locked position whereby the engaging assembly engages the front portion and the rear portion of the elongated vertical support to prevent movement of the adjustable bracket with respect to the elongated vertical support. At least one storage component for storing articles within the modular storage system is secured to an adjustable bracket on at least one elongated vertical support.